Student Aid Newsletter

SPRING 2019

Helping continuing students navigate financial aid at Bowdoin.

Is Your 2019–2020 Aid Application Complete? Check Your MyAid Portal.

Financial aid awards for 2019–2020 will be released in June. Don't be surprised to discover that your financial aid application wasn't complete! Take a few minutes to double-check that you've submitted all the required documents. Visit your MyAid portal and check "Documents & Messages."

Your MyAid portal is a great source of information for all of your financial aid needs. Stay up-to-date on:

- Your aid award
- Documents and messages
- Loan history
- Forms and resources
- Disbursements

Remember that log-in requirements for your MyAid portal changed last spring. If you haven't logged in for a while, you may notice a change. You still log in using your numeric Bowdoin ID as the "Student ID," but your PIN now must meet the following requirements:

- Minimum of nine characters
- Uppercase and lowercase letters
- At least one number
- At least one symbol

You will need to change the PIN periodically, but you will get a reminder. If you've shared your MyAid log-in with your parents, don't forget to update them with your new info!

Sticking Around Bowdoin, but Living Off Campus?

If you are planning to live off campus next year and/or considering a reduction to your meal plan, review our <u>Financial Aid and Living Off Campus</u> tip sheet to be sure you've thought of everything.

Still not sure you understand how financial aid will work if you don't live on campus? Contact the Student Aid Office at sao@bowdoin.edu, or call 207-725-3144.

Off-Campus Study: Understand Your Financial Aid

Planning on studying away next year? Your financial aid goes with you!

- After the Off-Campus Study Office (OCS) lets the Student Aid Office know where you will be studying, we will review your aid and make adjustments based on the cost of the program you'll be attending. We will let you know if we've updated your award so you can view it on your MvAid portal.
- If you'd like to know more about what your your aid will look like while you are away, our <u>Off-Campus Study</u> tip sheet is loaded with information.
- Want to avoid financial surprises when you are studying away from Bowdoin? It's a great idea to meet with your financial aid counselor. Your counselor can give you an aid estimate and explain the ins and outs of how we determine aid when you study off campus. Not sure who your aid counselor is? Check out the "Contact Us" box on the reverse.

Important Dates for Fall

We want you to have a great summer, but we also want you to stay on top of deadlines for the fall. Here are a few to keep in mind!

Monday, July 8: Fall Semester Bill available

Monday, July 8: Student Payment Survey available Monday, July 8: Off-Campus Study Survey available

Monday, August 5: Fall Bill due

Monday, August 5: Health Insurance Waiver deadline

Monday, August 5: Installment Plan deadline



Focus on Financing

Bowdoin's "No Loan" Policy

Bowdoin doesn't use loans as a means of meeting a student's financial need. Each student's full need is generally met by a small work award and grant aid. However, this doesn't mean you can't borrow to help pay your family's share of the cost to attend. Find more information on our Financing tip sheet.

Installment Payment Plan

Bowdoin works with Tuition Management Systems (TMS) to allow you to pay your monthly bill in installments. You can find out more on the <u>Bursar's website</u>. Still have questions? Contact the Bursar's Office at <u>bursar@bowdoin.edu</u>, or call 207-725-3249.

Don't Forget About Outside Scholarships!

At Bowdoin, we let you benefit from your outside scholarships as much as possible. What does that mean? In most cases, any scholarships you receive will replace your summer work expectation and campus job expectation first. If you receive more than this in outside scholarships, either your parent contribution or the Bowdoin grant will be reduced, depending on federal regulations. Check out our Outside Scholarships tip sheet for more information and resources

Want to discuss your specific circumstances? Contact the Student Aid Office at sao@bowdoin.edu, or call 207-725-3144.

What Are Tip Sheets?

The Student Aid Office (SAO) publishes a series of tip sheets to help make financial aid at Bowdoin as easy to understand as possible. Tip sheets explain the most commonly asked questions and are available on our <u>website</u>. Here's a sampling:

- Outside Scholarships (PDF)
- Financing (PDF)
- Planning for Indirect Costs (PDF)
- MyAid Portal (PDF)
- Living Off Campus and Changing Meal Plans (PDF)
- Off-Campus Study (PDF)
- Glossary (PDF)
- Ten Things Current Students Should Know (PDF)

Senior Section: Student Loan Session for Graduating Seniors

Congratulations! You're set to graduate from Bowdoin and can start planning the next phase of your life. Don't forget that repaying your student loans needs to be part of your plan.

This spring graduating seniors who have borrowed federal student loans should attend a student loan exit session. During the session you will learn important information about your post-graduation loan repayment obligations. Make sure you're ready and have the information you need!

- Loan types and servicers
- Loan stages and repayment plans
- Delinquency/default
- Forgiveness/cancellation
- Consolidation
- Repayment calculator
- How to pay
- Future loan borrowing

We'll be in touch soon to let you know when you can attend a session.

Contact Us—We're Here to Help!

Please feel free to be in touch any time throughout the year. Whether you're thinking about off-campus study, have had a change in your family circumstances, or just want to chat, we'll be happy to see you.

- 207-725-3144
- sao@bowdoin.edu
- Ashby House, 254 Maine Street
 Open 8:30 a.m.-5:00 p.m., Monday-Friday

Who Is Your Aid Counselor?

If your last name begins with:

A-F: Steph Haines, shaines@bowdoin.edu, 207-725-3239

G-J: Mike Bartini, mbartini@bowdoin.edu, 207-725-3146

K-Re: Andrea Cross, across@bowdoin.edu, 207-725-3531

Rf-Z: LK Gagnon, <u>lgagnon@bowdoin.edu</u>, 207-725-3971

Have a great summer, and we hope to see you soon in the Student Aid Office.