

DANIEL F. STONE

CONTACT INFORMATION

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POSITIONS

Associate Professor, Department of Economics, Bowdoin College, 2018 - Present
Assistant Professor, Department of Economics, Bowdoin College, 2012-2018
Visitor, Department of Economics, University of Virginia, 2015-16
Assistant Professor, Department of Economics, Oregon State University, 2008-2012
Associate, Novantas Consulting LLC, 2002-2004

EDUCATION

Ph.D., Economics, Johns Hopkins University, 2008
B.S. with distinction in the major, Applied Mathematics, Yale University, 2001

FIELDS AND METHODS

Behavioral economics, media, sports, politics, applied theory, applied micro

PUBLICATIONS (* INDICATES STUDENT COAUTHOR)

Information, uncertainty, media, politics

“Unmotivated Bias’ and Partisan Hostility: Empirical Evidence,” *Journal of Behavioral and Experimental Economics*, 79, 2019, p.12–26.

“A few bad apples: communication in the presence of strategic ideologues,” *Southern Economic Journal*, 83(2), 2016, p.487–500.

“Fox News and political knowledge” with Elizabeth Schroeder, *Journal of Public Economics*, 126, 2015, p.52–63.

“Media Proliferation and Partisan Selective Exposure,” with Jimmy Chan, *Public Choice*, 156(3-4), 2013, p.467–490.

“Learning, leading and herding,” with Steven J. Miller, *Mathematical Social Sciences*, 65(3), 2013, p.222-231.

“Media and Gridlock,” *Journal of Public Economics*, 101, 2013, p.94–104.

“A signal-jamming model of persuasion: interest group funded policy research,” *Social Choice and Welfare*, 37(3), 2011, p.397–424.

“Ideological media bias,” *Journal of Economic Behavior and Organization*, 78(3), 2011, p. 256–271.

Sports (with applications to behavioral and information economics)

“March Madness? Underreaction to hot and cold hands in NCAA basketball,” with Jeremy Arkes, *Economic Inquiry*, 56(3), 2018, p. 1724–1747.

“Reference points, prospect theory and momentum on the PGA tour,” with Jeremy Arkes, *Journal of Sports Economics*, 17(5), 2016, p. 453–482.

“Do we follow others when we should outside the lab? Evidence from the AP Top 25” with Basit Zafar, *Journal of Risk and Uncertainty*, 49(1), 2014, p.73–102.

“Suspense-optimal college football play-offs” with Jarrod Olson, *Journal of Sports Economics*, 15(5), 2014, p.519–540.*

“Testing Bayesian updating with the Associated Press Top 25,” *Economic Inquiry*, 51(2), 2013, p.1457–1474.

“Subperfect game: profitable biases of NBA referees,” with Joseph Price and Marc Remer, *Journal of Economics & Management Strategy*, 21(1), 2012, p.271–300.

“Measurement error and the hot hand,” *The American Statistician*, 66(1), 2012, p.61–66.

“Performance under pressure in the NBA,” with Zheng Cao and Joseph Price, *Journal of Sports Economics*, 12(3), 2011, p. 231–252.*

“The short and long-run labor market effects of age eligibility rules: evidence from women’s professional tennis,” with Ryan Rodenberg, *Journal of Labor Research*, 32(2), 2011, p.181–198.

Pedagogy

“Comments on ‘Opportunity cost: a reexamination’: a case in point of no free lunch” (contribution to symposium on opportunity cost and not peer-reviewed), *Journal of Economic Education*, 47(1), 2016, 32–34.

“Clarifying (opportunity) costs,” *The American Economist*, LX(1), 2015, p.20–25.

Book chapters

“Cognitive Dissonance, Motivated Reasoning, and Confirmation Bias: Applications in IO” with Daniel H. Wood, *Handbook of Behavioral IO*, 2018, Edward Elgar, edited by Carol Tremblay, Vic Tremblay, and Liz Schroeder.

“Partisan news: a perspective from economics,” *Emerging Trends in the Social and Behavioral Sciences*, 2016, Wiley, edited by Robert A. Scott et al.,.

“Media bias in the marketplace: theory” with Matthew Gentzkow and Jesse M. Shapiro, *Handbook of Media Economics*, 2015, Elsevier, edited by Simon Anderson, David Strömberg and Joel Waldfogel.

Popular press (not peer reviewed)

“Behavioral economics can help us understand why relationships fall apart,” Quartz (qz.com), 2017.

“Stop denying the hot hand,” with Jeremy Arkes, Pacific Standard (psmag.com), 2014.

Working papers

“Just a big misunderstanding? Bias and Bayesian affective polarization.”

“Partisan Selective Engagement: Evidence from Facebook” (with Marcel Garz and Jil Soerensen).

“Pulling Starters” (with Duncan Finigan and Brian Mills).*

“What drives demand for media slant?” (with Marcel Garz, Gaurav Sood, and Justin Wallace).*

“You Can Fool Some of the People All of the Time: Heterogeneity in Consumer Deception” (with Daniel H. Wood).

Shirking papers

“Extended exposure to diverse media: evidence from a campus project” (with Drew Van Kuiken and Justin Wallace).*

“Were climate change research funding agencies budget-maximizing bureaucracies?”

REVIEWER

Journals: *American Economic Journal: Applied Economics*, *American Economic Journal: Policy*, *American Economic Review*, *American Political Science Review*, *The American Statistician*, *B.E. Journal of Economic Analysis & Policy*, *B.E. Journal of Theoretical Economics*, *Canadian Journal of Economics*, *Contemporary Economic Policy*, *Econometrica*, *Economics of Governance*, *Economic Inquiry*, *Economic Journal*, *European Economic Review*, *European Journal of Political Research*, *European Journal of Political Economy*, *Feminist Economics*, *Games*, *Information Economics and Policy*, *International Journal of Industrial Organization*, *International Journal of Sports Finance*, *Journal of Applied Econometrics*, *Journal of Behavioral and Experimental Economics*, *Journal of Broadcasting and Electronic Media*, *Journal of Economic Behavior and Organization*, *Journal of Economic Education*, *Journal of Politics*, *Journal of Political Econ-*

omy, Journal of Public Economics, Journal of Public Economic Theory, Journal of Socio-Economics, Journal of Sports Economics, Management Science, New Media and Society, Perceptual & Motor Skills, Public Choice, RAND Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, Review of Environmental Economics and Policy, Scandinavian Journal of Economics, Social Choice and Welfare, Southern Economic Journal, Theoretical Economics.

Grants: European Research Council; Hong Kong Research Council; Swiss National Science Foundation.

Textbooks: MIT Press; Cambridge University Press.

CONFERENCES

2009: Econometric Society North American Summer Meeting; IAREP/SABE Joint Conference; Western Economic Association Annual Conference.

2010: Western Economic Association; Econometric Society World Congress.

2011: 9th Media Economics Workshop at the New Economic School, Moscow.

2012: Bay Area Behavioral and Experimental Economics Workshop; Western Economic Association.

2013: Haverford Behavioral and Experimental Economics Conference.

2014: AEA Conference on Teaching and Research in Economic Education; Stony Brook 25th International Game Theory Conference.

2016: Behavioral Models of Politics Conference, University of Pittsburgh.

2017: AEA Annual Meeting (Chicago); WEAI (San Diego).

2018: Maine Economics Conference (Orono), Behavioral Models of Politics (Rice).

Externally funded attendance (did not present a paper):

2014: Economics of Media and Communications Conference, Chicago Booth.

2017: Belief-Based Utility Conference, Carnegie-Mellon.

SEMINARS

2007: Johns Hopkins University.

2008: Congressional Budget Office (Microeconomic Studies Division), Food and Drug Administration (Office of Regulations, Policy and Social Sciences), Haverford College, Lehigh University, Oregon State University, Univ. Maryland-Baltimore County.

2010: University of Virginia.

2011: Hong Kong University, Virginia Commonwealth University.

2012: Oregon State University Applied Economics, Bowdoin College.

2013: University of Maine, Orono.

2015: Clemson University, University of Virginia, Wake Forest University.

2016: Southern Methodist University, University of Western Ontario, U Maine Orono (Dept of Communications and Journalism).

2019: NYC Media Seminar, CCNY.

OTHER SERVICE AND EXPERIENCE

Undergraduate representative, Yale Advisory Committee on Investor Responsibility.

AmeriCorps with NYC Parks Department (2001-02).

George Owen Ph.D. Fellowship, JHU.

Center for Talented Youth (CTY), TA (2005).

Resources for the Future, RA (2006).

Oregon State University Faculty Senate (2012).

Co-organizer, 2013-2015 Maine Economics Conferences.

National conference on undergraduate research, UNC-Asheville, panel moderator (2016).

Bowdoin internal: Howell House faculty seminar (2014), Math dept lunch seminar (2015), “Battle of the majors” (2015); Curriculum Implementation Committee (2013-2015), IRB (2016-), Men’s lacrosse faculty liaison (2016-), faculty seminar (2016), Polar Bear Purple Media Plunge co-organizer (2017), BASE advisor (2018-19), Concordia group (2019).

ADVISING

Main advisor:

Zheng Cao (Ph.D., Oregon State University Department of Economics, 2011).

Michael Nash (Masters, OSU Public Policy, 2012).

Jimin Sung (Bowdoin, honors thesis, 2014).

Justin Wallace (Bowdoin, honors thesis, 2017).

Committee member:

Nathan Atkinson (OSU undergraduate honors thesis).

Arjang Fatash (Masters, OSU Applied Economics).

Ben Juarez (Masters, OSU Public Policy).

Chun Kwon Yoo (Ph.D., OSU Agricultural and Resource Economics).

Joe Durgin (Bowdoin, honors thesis).

Jeremy Lewis (Bowdoin, honors thesis).

Summer fellowship advisor:

Andrew deJong, Ethan Bevington, William Brockett (all Bowdoin).