

Spectrum Report | BOWDOIN RETIRE PLAN

Compiled as of: January 20, 2026

Bowdoin

Risk Spectrum for Lifecycle Funds								
Investment Options to the left have potentially more inflation risk and less investment risk					Investment Options to the right have potentially less inflation risk and more investment risk			
<ul style="list-style-type: none"> Fidelity Freedom® 2010 Fund Class K6 Fidelity Freedom® 2015 Fund Class K6 Fidelity Freedom® 2020 Fund Class K6 Fidelity Freedom® 2025 Fund Class K6 Fidelity Freedom® Retirement Fund Class K6 				<ul style="list-style-type: none"> Fidelity Freedom® 2030 Fund Class K6 Fidelity Freedom® 2035 Fund Class K6 Fidelity Freedom® 2040 Fund Class K6 	<ul style="list-style-type: none"> Fidelity Freedom® 2045 Fund Class K6 Fidelity Freedom® 2050 Fund Class K6 Fidelity Freedom® 2055 Fund Class K6 Fidelity Freedom® 2060 Fund Class K6 Fidelity Freedom® 2065 Fund Class K6 Fidelity Freedom® 2070 Fund Class K6 			
Risk Spectrum for General Investment Options								
Money Market (or Short Term)	Managed Income (or Stable Value)	Bond	Balanced / Hybrid	Domestic Equity	International / Global Equity	Specialty	Company Stock	
<p>Government</p> <ul style="list-style-type: none"> Fidelity® Government Money Market Fund 	<p>Government</p> <ul style="list-style-type: none"> American Century Government Bond Fund R5 Class <p>Diversified</p> <ul style="list-style-type: none"> Fidelity® Strategic Income Fund PIMCO Total Return Fund Institutional Class <p>Inflation-Protected</p> <ul style="list-style-type: none"> Vanguard Inflation-Protected Securities Fund Admiral Shares 	<ul style="list-style-type: none"> Vanguard Wellesley® Income Fund Admiral™ Shares Vanguard Wellington Fund Admiral Shares 	<p>Large Value</p> <ul style="list-style-type: none"> Vanguard Windsor II Fund Admiral Shares 	<p>Large Blend</p> <ul style="list-style-type: none"> Fidelity® 500 Index Fund Fidelity® New Millennium Fund® Fidelity® Total Market Index Fund Vanguard FTSE Social Index Fund Admiral 	<p>Large Growth</p> <ul style="list-style-type: none"> Fidelity® Blue Chip Growth K6 Fund Fidelity® Contrafund® K6 	<p>Diversified</p> <ul style="list-style-type: none"> American Funds Capital World Growth and Income Fund® Class R-6 Fidelity® Diversified International Fund Class K Fidelity® International Index Fund 	<ul style="list-style-type: none"> Cohen & Steers Realty Shares Fund Class L Vanguard Real Estate Index Fund Admiral Shares 	
				<p>Mid Value</p> <ul style="list-style-type: none"> Fidelity® Extended Market Index Fund 	<p>Mid Blend</p> <ul style="list-style-type: none"> Fidelity® Emerging Markets Index Fund 	<p>Mid Growth</p> <ul style="list-style-type: none"> Fidelity® Emerging Markets Index Fund 		<p>Emerging Markets</p> <ul style="list-style-type: none"> Fidelity® Emerging Markets Index Fund

<u>Small Value</u>	<u>Small Blend</u>	<u>Small Growth</u>

Unclassified Investments

Fidelity BrokerageLink®

Footnotes

Compiled by Category

Fund line-up as of 01/20/2026

Last categorization update date 12/31/2025

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of the date indicated. There may be a number of funds in each category and each may have a significantly different risk profile as compared to other funds within that category as well as compared to funds in other categories on the spectrum. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decisions. The spectrum does not represent actual or implied performance.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Retirement Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Retirement Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related, foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

Fidelity Government Mutual Fund Money Market: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, is not required to reimburse money market funds for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.* Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares.

American Century Government Bond Fund R5 Class: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of



03/01/2010. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/16/1980, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

American Funds Capital World Growth and Income Fund® Class R-6: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 03/26/1993, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Fidelity Freedom® 2010 Fund Class K6, Fidelity Freedom® 2015 Fund Class K6, Fidelity Freedom® 2020 Fund Class K6, Fidelity Freedom® 2025 Fund Class K6, Fidelity Freedom® 2030 Fund Class K6, Fidelity Freedom® 2035 Fund Class K6, Fidelity Freedom® 2040 Fund Class K6, Fidelity Freedom® 2045 Fund Class K6, Fidelity Freedom® 2050 Fund Class K6, Fidelity Freedom® 2055 Fund Class K6, Fidelity Freedom® 2060 Fund Class K6, Fidelity Freedom® Retirement Fund Class K6: On June 7, 2017, an initial offering of the Fidelity Freedom K6 class took place. Returns and expenses prior to that date are those of the Freedom (retail) class. Had K6 class expenses been reflected in the returns shown, total returns would have been higher.

Fidelity Freedom® Retirement Fund Class K6: Effective 09/09/2025, this fund changed its name from Fidelity Freedom® Income Fund Class K6

Fidelity® 500 Index Fund: Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

Fidelity® Diversified International Fund Class K: On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

Fidelity® Extended Market Index Fund, Fidelity® International Index Fund, Fidelity® Total Market Index Fund: Returns prior to September 8, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

Fidelity® Strategic Income Fund: On April 13, 2018, an initial offering of the Fidelity Strategic Income Fund took place. Returns and expenses prior to that date are those of the Fidelity Advisor Strategic Income Fund - Class M. Had Fidelity Strategic Income Fund expenses been reflected in the returns shown, total returns would have been higher.

Vanguard FTSE Social Index Fund Admiral: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 02/07/2019. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 01/14/2003, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Inflation-Protected Securities Fund Admiral Shares: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 06/10/2005. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/29/2000, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Real Estate Index Fund Admiral Shares: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/12/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/13/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Wellesley® Income Fund Admiral™ Shares: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/01/1970, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Wellington Fund Admiral Shares: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/01/1929, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Vanguard Windsor II Fund Admiral Shares: The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/24/1985, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

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