Bowdoin College Retirement Plan
Compiled as of: July 14, 2023

Investment Options to the left have potentially more inflation risk and less investment risk

Risk Spectrum for General Investment Options

Investment Options to the right have potentially less inflation risk and more investment risk

Money Market (or Short Term)

Government
- Fidelity® Government Money Market Fund

Managed Income (or Stable Value)

Bond

Government
- American Century Government Bond Fund R5 Class

Diversified
- Fidelity® Strategic Income Fund
- PIMCO Total Return Fund Institutional Class

Inflation-Protected
- Vanguard Inflation-Protected Securities Fund Admiral Shares

Balanced / Hybrid

- Vanguard Wellesley® Income Fund Admiral™ Shares
- Vanguard Wellington™ Fund Admiral™ Shares

Domestic Equity

Large Value
- Fidelity® New Millennium Fund®
- Vanguard Windsor™ II Fund Admiral™ Shares

Large Blend
- Fidelity® 500 Index Fund
- Fidelity® Total Market Index Fund
- Vanguard FTSE Social Index Fund Admiral

Large Growth
- Fidelity® Blue Chip Growth K6 Fund
- Fidelity® Contrafund® K6

Mid Value

Mid Blend
- Fidelity® Extended Market Index Fund

Mid Growth

Small Value

Small Blend

Small Growth

International / Global Equity

Diversified
- American Funds Capital World Growth and Income Fund® Class R-6
- Fidelity® Diversified International Fund - Class K
- Fidelity® International Index Fund
- Vanguard International Value Fund Investor Shares

Emerging Markets
- Fidelity® Emerging Markets Index Fund

Specialty

- Cohen & Steers Realty Shares Fund Class L
- Vanguard Real Estate Index Fund Admiral Shares

Company Stock

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of 6/30/23. There may be a number of funds in each category and each may have a significantly different risk profile as compared to other funds within that category as well as compared to funds in other categories on the spectrum. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the mutual fund options, please read the prospectuses before making your investment decisions. The spectrum does not represent actual or implied performance.

Bowdoin

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Risk Spectrum for Lifecycle Funds

Investment Options to the right have potentially less inflation risk and more investment risk

- Fidelity Freedom® 2005 Fund Class K6
- Fidelity Freedom® 2010 Fund Class K6
- Fidelity Freedom® 2015 Fund Class K6
- Fidelity Freedom® 2020 Fund Class K6
- Fidelity Freedom® 2025 Fund Class K6
- Fidelity Freedom® Income Fund Class K6

- Fidelity Freedom® 2030 Fund Class K6
- Fidelity Freedom® 2035 Fund Class K6
- Fidelity Freedom® 2040 Fund Class K6

- Fidelity Freedom® 2045 Fund Class K6
- Fidelity Freedom® 2050 Fund Class K6
- Fidelity Freedom® 2055 Fund Class K6
- Fidelity Freedom® 2060 Fund Class K6
- Fidelity Freedom® 2065 Fund Class K6

Target date investments are generally designed for investors expecting to retire around the year indicated in each investment's name. The investments are managed to gradually become more conservative over time. The investment risk of each target date investment changes over time as the investment's asset allocation changes. The investments are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, and foreign securities. Principal invested is not guaranteed at any time, including at or after the investments' target dates.

Fidelity BrokerageLink® includes investments beyond those in your plan's lineup. You should compare investments and share classes that are available in your plan's lineup with those available through BrokerageLink, and determine the available investment and share class that is appropriate for your situation. The plan fiduciary neither evaluates nor monitors the investments available through BrokerageLink. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon, and risk tolerance.

Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

In general the bond market is volatile, and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

Fidelity Government Mutual Fund Money Market: *You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.*

Fidelity's government and U.S. Treasury money market funds will not impose a fee upon the sale of your shares, nor temporarily suspend your ability to sell shares if the fund's weekly liquid assets fall below 30% of its total assets because of market conditions or other factors.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

Fidelity INVESTMENTS