

SUMMARY ANNUAL REPORTS  
for  
BOWDOIN COLLEGE RETIREMENT PLAN,  
BOWDOIN COLLEGE TRAVEL ACCIDENT INSURANCE PLAN  
&  
BOWDOIN COLLEGE RETIREMENT PLAN FOR OFFICERS OF INSTRUCTION &  
OFFICERS OF ADMINISTRATION

(Employer Identification Number 01-0215213)

This is a summary of financial information for the period beginning July 1, 2022 and ending June 30, 2023. The annual reports for each plan have been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

I. Bowdoin College Retirement Plan (Plan No. 004)

A. Basic Financial Statement

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Plan expenses were \$12,719,449. The expenses included \$64,772 in administrative expenses and \$12,654,677 in benefits paid to participants and beneficiaries. A total of 1,956 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$222,769,815 as of June 30, 2023, compared to \$199,801,465 as of July 1, 2022. During the plan year, the plan experienced an increase in its net assets of \$22,968,350. This increase includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$35,687,799 including employer contributions of \$9,614,759 and earnings from investments of \$26,073,040.

B. Minimum Funding Standards

The amount of employer contributions to the plan was sufficient to keep the plan funded in accordance with the minimum funding standards of ERISA.

C. Additional Information

You have a right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- 1) an accountant's report;
- 2) financial information and information on payments to service providers;
- 3) assets held for investment;
- 4) insurance information, including sales commissions paid by insurance carriers;
- 5) information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

See Part IV for a full explanation of your right to obtain a copy of the full annual report.

II. Bowdoin College Travel Accident Insurance Plan (Plan No. 506)

A. Insurance Information

The College has a contract with Hartford Fire Insurance Company to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending June 30, 2023, were \$4,662.

B. Additional Information - See Part IV.

III. Bowdoin College Retirement Plan for Officers of Instruction & Officers of Administration (Plan No. 002)

A. Basic Information

The value of plan assets, after subtracting liabilities of the plan, was \$4,684,616 as of June 30, 2023, compared to \$4,215,926 as of July 1, 2022. This plan is a frozen plan and as such, there were no contributions during the plan year ended June 30, 2023. The plan had total income of \$584,463 representing earnings from investments. Plan expenses were \$115,773 representing benefits paid to participants and beneficiaries.

B. Additional Information – See Part IV.

IV. Your Right to Additional Information

You have the right to receive a copy of the full annual report for any of the plans described in these Summary Annual Reports, or any part thereof, on request. To obtain a copy of the full annual report for any of these plans, or any part thereof, write or call the office of Tamara Spoerri, Vice President of Human Resources,

Bowdoin College, 3500 College Station, Brunswick, Maine 04011, telephone (207) 725-3838.

You also have a right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as a part of that report. These portions of the report are furnished without charge.

The annual reports of the fully insured plans do not include statements of assets and liabilities, however, the reports include insurance information, such as commissions paid by insurance carriers.

You also have the legally protected right to examine the annual report at the main office of the plan, Human Resources, 3500 College Station, Brunswick, Maine and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.

A handwritten signature in black ink, appearing to read 'Rebecca Corey', with a stylized flourish at the end.

Rebecca Corey  
Controller