

BOWDOIN COLLEGE 403(B) PLAN INVESTMENT OPTIONS

PERFORMANCE UPDATE

AS OF DECEMBER 31, 2023

UNDERSTANDING INVESTMENT PERFORMANCE

As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-0860 or visit www.mysavingsatwork.com (log in, choose plan, select "Investment Choices & Research," and then pick investment option).

		Cumulative Total Returns %		Average Annual Total Returns %								
Fund ID	Name	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio	
TARGET DATE												
FSNJX	Fidelity Freedom® 2005 Fund Class K 1,32,33	6.51	8.37	8.37	-0.19	4.16	3.83	4.46	11/06/03	n/a	0.420	
FSNKX	Fidelity Freedom® 2010 Fund Class K 1,32,33	7.19	9.94	9.94	0.28	5.11	4.48	5.96	10/17/96	n/a	0.430	
FSNLX	Fidelity Freedom® 2015 Fund Class K 1,32,33	8.07	11.44	11.44	0.73	6.00	5.08	5.54	11/06/03	n/a	0.460	
FSNOX	Fidelity Freedom® 2020 Fund Class K 1,32,33	8.81	13.00	13.00	1.14	6.81	5.57	6.46	10/17/96	n/a	0.500	
FSNPX	Fidelity Freedom® 2025 Fund Class K 1,32,33	9.34	14.22	14.22	1.61	7.55	6.02	6.28	11/06/03	n/a	0.530	
FSNOX	Fidelity Freedom® 2030 Fund Class K 1,32,33	9.69	15.47	15.47	2.30	8.60	6.75	6.86	10/17/96	n/a	0.570	
FSNUX	Fidelity Freedom® 2035 Fund Class K 1,32,33	10.29	17.80	17.80	3.58	10.17	7.61	7.13	11/06/03	n/a	0.600	
FSNVX	Fidelity Freedom® 2040 Fund Class K 1,32,33	10.92	20.09	20.09	4.63	11.21	8.08	5.13	9/06/00	n/a	0.640	
FSNZX	Fidelity Freedom® 2045 Fund Class K 1,32,33	11.14	20.66	20.66	4.78	11.31	8.12	6.80	6/01/06	n/a	0.650	
FNSBX	Fidelity Freedom® 2050 Fund Class K 1,32,33	11.11	20.64	20.64	4.77	11.30	8.12	6.69	6/01/06	n/a	0.650	
FNSDX	Fidelity Freedom® 2055 Fund Class K 1,32,33	11.13	20.65	20.65	4.78	11.31	8.12	8.45	6/01/11	n/a	0.650	
FNSFX	Fidelity Freedom® 2060 Fund Class K 1,32,33	11.13	20.59	20.59	4.78	11.30	n/a	8.33	8/05/14	n/a	0.650	
FFSDX	Fidelity Freedom® 2065 Fund Class K 32,33	11.18	20.69	20.69	4.78	n/a	n/a	9.16	6/28/19	n/a	0.650	
FNSHX	Fidelity Freedom® Income Fund Class K 1,32,33	6.43	8.26	8.26	-0.32	3.64	3.29	4.41	10/17/96	n/a	0.420	
MONEY MARKET - GOVERNMENT												
UTIXX	Federated Hermes U.S. Treasury Cash Reserves Fund - Institutional Shares 2,34 7-Day Yield* % as of 12/29/2023: 5.22	1.32	4.92	4.92	2.09	1.73	1.12	2.34	6/11/91	n/a	0.280	
FDRXX	Fidelity® Government Cash Reserves 3,35 7-Day Yield* % as of 12/31/2023: 5.03	1.27	4.79	4.79	2.03	1.65	1.04	4.36	5/10/79	n/a	0.410	
SPAXX	Fidelity® Government Money Market Fund 35 7-Day Yield* % as of 12/31/2023: 5.01	1.26	4.78	4.78	2.01	1.63	1.01	2.61	2/05/90	n/a	0.420	
FZCXX	Fidelity® Government Money Market Fund Premium Class 4,5,35 7-Day Yield* % as of 12/31/2023: 5.11 7-Day Yield Without Reductions** as of 12/31/2023: 5.05	1.29	4.88	4.88	2.07	1.69	1.07	2.63	2/05/90	n/a	0.360	

*Yield reflects the fund's average income return over the previous seven days, assuming rates stay the same for one year, and is the total income net of expenses, divided by the total number of outstanding shares and includes waivers/reimbursements. The total return refers to a specific past holding period.

**Yield without waivers or reimbursements. Absent such reductions, returns would have been lower. Voluntary waivers/reimbursements may be discontinued any time.

For important disclosures, please see last page(s) of this report.

		Cumulative Total Returns %		Average Annual Total Returns %								
Fund ID	Name	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio	
MONEY MARKET - GOVERNMENT (continued)												
FZFX	Fidelity® Treasury Money Market Fund ^{6,35} 7-Day Yield* % as of 12/31/2023: 4.99	1.26	4.77	4.77	2.02	1.63	1.01	3.21	8/31/83	n/a	0.420	
FDLXX	Fidelity® Treasury Only Money Market Fund ³⁵ 7-Day Yield* % as of 12/31/2023: 5.01	1.27	4.65	4.65	1.95	1.58	0.99	2.74	1/05/88	n/a	0.420	
BOND												
FGBFX	Fidelity® Global Credit Fund ³⁶	7.13	7.14	7.14	-5.10	1.20	0.95	0.77	5/22/12	n/a	0.500	
FNMIX	Fidelity® New Markets Income Fund ³⁶	11.98	13.97	13.97	-1.68	1.97	2.99	8.59	5/04/93	n/a	0.820	
BOND - GOVERNMENT												
ABTIX	American Century Government Bond Fund R5 Class ^{7,36}	6.87	3.70	3.70	-3.45	0.47	1.19	5.64	5/16/80	n/a	0.270	
FGMNX	Fidelity® GNMA Fund ³⁶	7.51	5.43	5.43	-2.48	0.34	1.30	5.23	11/08/85	n/a	0.450	
FGOVX	Fidelity® Government Income Fund ³⁶	6.30	4.21	4.21	-3.81	0.23	1.08	6.08	4/04/79	n/a	0.450	
FSTGX	Fidelity® Intermediate Government Income Fund ³⁶	4.02	3.86	3.86	-2.37	0.57	0.93	4.33	5/02/88	n/a	0.450	
FUAMX	Fidelity® Intermediate Treasury Bond Index Fund ^{8,36}	5.74	4.06	4.06	-4.14	0.61	1.55	3.24	12/20/05	n/a	0.030	
FFXSX	Fidelity® Limited Term Government Fund ³⁶	3.31	4.11	4.11	-1.27	0.74	0.78	4.11	11/10/86	n/a	0.300	
FNBGX	Fidelity® Long-Term Treasury Bond Index Fund ^{8,36}	12.19	3.18	3.18	-11.51	-1.39	2.21	3.72	12/20/05	n/a	0.030	
FUMBX	Fidelity® Short-Term Treasury Bond Index Fund ^{8,36}	3.25	4.47	4.47	-0.88	1.16	1.07	2.12	12/20/05	n/a	0.030	
BOND - DIVERSIFIED												
FCNVX	Fidelity® Conservative Income Bond Fund ^{5,9,36}	1.64	5.84	5.84	2.33	2.23	1.61	1.44	3/03/11	n/a	0.300	
FCBFX	Fidelity® Corporate Bond Fund ³⁶	8.47	8.79	8.79	-3.52	2.63	3.00	3.98	5/04/10	n/a	0.450	
FTHRX	Fidelity® Intermediate Bond Fund ³⁶	4.44	5.54	5.54	-1.68	1.78	1.84	6.44	5/23/75	n/a	0.450	
FBNDX	Fidelity® Investment Grade Bond Fund ³⁶	6.89	6.49	6.49	-2.98	1.96	2.27	6.26	8/06/71	n/a	0.450	
FJRLX	Fidelity® Limited Term Bond Fund ^{10,11,36}	3.64	6.26	6.26	-0.41	1.95	1.76	5.65	2/02/84	n/a	0.300	
FMSFX	Fidelity® Mortgage Securities Fund ³⁶	7.76	4.90	4.90	-3.05	0.24	1.39	5.41	12/31/84	n/a	0.450	
FSHBX	Fidelity® Short-Term Bond Fund ³⁶	2.84	5.34	5.34	0.26	1.72	1.40	3.86	9/15/86	n/a	0.300	
FNSOX	Fidelity® Short-Term Bond Index Fund ³⁶	3.35	4.90	4.90	-0.67	1.49	n/a	1.34	10/18/17	n/a	0.030	
FADMX	Fidelity® Strategic Income Fund ^{12,36}	6.79	9.54	9.54	0.40	3.86	3.50	6.62	10/31/94	n/a	0.680	
FND SX	Fidelity® Sustainability Bond Index Fund ³⁶	6.51	5.43	5.43	-3.45	0.94	n/a	1.19	6/19/18	n/a	0.100	
FTBFX	Fidelity® Total Bond Fund ³⁶	6.82	7.23	7.23	-2.28	2.31	2.58	4.06	10/15/02	n/a	0.450	
FXNAX	Fidelity® U.S. Bond Index Fund ^{13,36}	6.63	5.55	5.55	-3.40	1.06	1.78	5.10	3/08/90	n/a	0.025	
PTTRX	PIMCO Total Return Fund Institutional Class ³⁶	6.93	6.30	6.30	-3.25	1.31	1.93	6.27	5/11/87	n/a	0.490	

*Yield reflects the fund's average income return over the previous seven days, assuming rates stay the same for one year, and is the total income net of expenses, divided by the total number of outstanding shares and includes waivers/reimbursements. The total return refers to a specific past holding period.

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Fund ID	Name	Cumulative Total Returns %		Average Annual Total Returns %							Short-Term Trading Fee (%/ Days)	Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception			
BOND - INFLATION-PROTECTED												
FIPDX	Fidelity® Inflation-Protected Bond Index Fund ³⁶	4.50	3.78	3.78	-1.12	3.04	2.34	1.51	5/16/12	n/a	0.050	
VAIPX	Vanguard Inflation-Protected Securities Fund Admiral Shares ^{14,36}	4.59	3.79	3.79	-1.12	3.02	2.33	4.57	6/29/00	n/a	0.100	
BOND - HIGH YIELD												
FAGIX	Fidelity® Capital & Income Fund ^{36,37}	6.43	12.99	12.99	4.14	8.17	6.14	9.35	11/01/77	n/a	0.930	
FFRHX	Fidelity® Floating Rate High Income Fund ^{15,36,37}	2.79	12.55	12.55	5.79	5.51	4.02	4.29	8/16/00	n/a	0.730	
FHIFX	Fidelity® Focused High Income Fund ^{5,36,37}	6.89	10.25	10.25	0.41	4.08	3.52	4.88	9/08/04	n/a	0.790	
FGHNX	Fidelity® Global High Income Fund ^{5,36,37}	6.45	10.21	10.21	0.62	3.90	3.62	4.19	5/11/11	n/a	1.100	
SPHIX	Fidelity® High Income Fund ^{36,37}	6.34	10.96	10.96	0.59	3.56	3.46	7.59	8/29/90	n/a	0.870	
FSAHX	Fidelity® Short Duration High Income Fund ^{36,37}	4.72	10.26	10.26	2.29	3.99	3.05	3.04	11/05/13	n/a	0.760	
BALANCED/HYBRID												
FASIX	Fidelity Asset Manager® 20% ³²	6.33	7.99	7.99	0.29	3.93	3.32	5.42	10/01/92	n/a	0.520	
FTANX	Fidelity Asset Manager® 30% ³²	7.35	9.81	9.81	0.69	5.18	4.20	4.21	10/09/07	n/a	0.530	
FFANX	Fidelity Asset Manager® 40% ³²	8.06	11.52	11.52	1.33	6.39	4.97	4.74	10/09/07	n/a	0.530	
FASMX	Fidelity Asset Manager® 50% ³²	8.83	13.09	13.09	1.85	7.46	5.63	7.66	12/28/88	n/a	0.620	
FSANX	Fidelity Asset Manager® 60% ³²	9.50	14.81	14.81	2.44	8.54	6.28	5.61	10/09/07	n/a	0.690	
FASGX	Fidelity Asset Manager® 70% ³²	9.90	16.45	16.45	3.32	9.68	6.94	7.73	12/30/91	n/a	0.680	
FAMRX	Fidelity Asset Manager® 85% ³²	10.88	18.98	18.98	4.28	11.32	7.93	6.61	9/24/99	n/a	0.710	
FBAKX	Fidelity® Balanced Fund Class K ^{16,32}	9.86	21.68	21.68	5.67	12.46	9.14	9.41	11/06/86	n/a	0.430	
FFNOX	Fidelity® Multi-Asset Index Fund ^{5,32}	10.91	19.29	19.29	4.59	10.73	7.94	6.09	6/29/99	n/a	0.130	
FSDIX	Fidelity® Strategic Dividend & Income® Fund ³²	8.18	9.43	9.43	5.50	9.86	8.03	7.58	12/23/03	n/a	0.700	
FSRRX	Fidelity® Strategic Real Return Fund ^{5,32}	3.29	4.59	4.59	5.40	6.06	3.19	3.33	9/07/05	n/a	0.800	
VWIAx	Vanguard Wellesley® Income Fund Admiral™ Shares ^{17,32}	7.93	7.10	7.10	1.90	5.99	5.48	9.24	7/01/70	n/a	0.160	
VWENX	Vanguard Wellington™ Fund Admiral™ Shares ^{18,32}	9.66	14.43	14.43	5.33	9.66	7.96	8.25	7/01/29	n/a	0.170	
BALANCED/HYBRID - CONVERTIBLES												
FCVSX	Fidelity® Convertible Securities Fund ³²	5.49	11.42	11.42	1.26	13.74	7.99	10.40	1/05/87	n/a	0.750	
DOMESTIC EQUITIES - LARGE VALUE												
FBCVX	Fidelity® Blue Chip Value Fund ³²	7.14	7.08	7.08	10.77	9.53	7.40	6.73	6/17/03	n/a	0.800	
FEQTX	Fidelity® Equity Dividend Income Fund ³²	8.84	11.58	11.58	10.50	11.83	8.54	9.87	8/21/90	n/a	0.580	
FEIKX	Fidelity® Equity-Income Fund Class K ^{16,32}	8.80	10.70	10.70	9.40	12.37	8.69	11.16	5/16/66	n/a	0.490	
FLCOX	Fidelity® Large Cap Value Index Fund ³²	9.49	11.50	11.50	8.84	10.90	n/a	9.06	6/07/16	n/a	0.035	
FMILX	Fidelity® New Millennium Fund® ³²	11.56	25.35	25.35	15.21	15.33	10.49	13.02	12/28/92	n/a	0.890	
FSLVX	Fidelity® Stock Selector Large Cap Value Fund ³²	10.07	14.46	14.46	10.79	12.03	8.59	7.08	11/15/01	n/a	0.830	

		Cumulative Total Returns %		Average Annual Total Returns %								
Fund ID	Name	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio	
DOMESTIC EQUITIES - LARGE VALUE (continued)												
FVDKX	Fidelity® Value Discovery Fund Class K 16,32	6.63	5.41	5.41	8.26	11.19	8.37	9.34	12/10/02	n/a	0.750	
VWNAX	Vanguard Windsor™ II Fund Admiral™ Shares 19,32	11.74	21.07	21.07	10.72	14.96	10.14	10.86	6/24/85	n/a	0.260	
DOMESTIC EQUITIES - MID VALUE												
FLPKX	Fidelity® Low-Priced Stock Fund Class K 16,32,38	10.84	14.44	14.44	10.37	13.10	8.83	13.00	12/27/89	n/a	0.840	
FSMVX	Fidelity® Mid Cap Value Fund 32,38	14.04	22.62	22.62	13.70	12.90	8.10	9.15	11/15/01	n/a	0.790	
FIMVX	Fidelity® Mid Cap Value Index Fund 32,38	12.09	12.76	12.76	8.32	n/a	n/a	8.17	7/11/19	n/a	0.050	
FVLKX	Fidelity® Value Fund Class K 16,32,38	13.36	19.61	19.61	13.88	16.33	9.51	12.01	12/01/78	n/a	0.790	
FVSKX	Fidelity® Value Strategies Fund Class K 16,32,38	11.85	20.65	20.65	14.31	16.88	9.57	11.54	12/31/83	n/a	0.770	
DOMESTIC EQUITIES - SMALL VALUE												
FCPVX	Fidelity® Small Cap Value Fund 32,39	14.21	17.74	17.74	12.20	13.67	8.70	10.42	11/03/04	n/a	1.040	
FISVX	Fidelity® Small Cap Value Index Fund 32,39	15.23	14.73	14.73	7.95	n/a	n/a	8.30	7/11/19	n/a	0.050	
DOMESTIC EQUITIES - LARGE BLEND												
FXAIX	Fidelity® 500 Index Fund 13,32	11.69	26.29	26.29	9.99	15.68	12.02	10.67	2/17/88	n/a	0.015	
FDGKX	Fidelity® Dividend Growth Fund Class K 16,32	11.09	17.97	17.97	10.14	11.98	9.02	10.37	4/27/93	n/a	0.490	
FGIKX	Fidelity® Growth & Income Portfolio - Class K 16,32	9.31	18.72	18.72	12.46	14.92	10.39	10.23	12/30/85	n/a	0.490	
FLCSX	Fidelity® Large Cap Stock Fund 32	9.68	23.52	23.52	12.68	15.45	10.61	9.25	6/22/95	n/a	0.760	
FLCKX	Fidelity® Leveraged Company Stock Fund Class K 16,32	11.80	26.22	26.22	7.03	16.13	8.62	11.84	12/19/00	n/a	0.650	
FGRTX	Fidelity® Mega Cap Stock Fund 32	10.24	26.51	26.51	13.28	16.58	11.40	7.37	12/28/98	n/a	0.630	
FSKAX	Fidelity® Total Market Index Fund 20,32	12.16	26.12	26.12	8.45	15.06	11.42	8.42	11/05/97	n/a	0.015	
FITLX	Fidelity® U.S. Sustainability Index Fund 32	12.20	29.04	29.04	10.62	16.14	n/a	13.42	5/09/17	n/a	0.110	
FWOMX	Fidelity® Women's Leadership Fund 32	13.70	21.12	21.12	5.07	n/a	n/a	10.46	5/01/19	n/a	0.890	
VFTAX	Vanguard FTSE Social Index Fund Admiral 21,32	13.20	31.79	31.79	8.45	15.95	12.51	6.60	1/14/03	n/a	0.140	
DOMESTIC EQUITIES - MID BLEND												
FSMAX	Fidelity® Extended Market Index Fund 20,32,38	15.14	25.37	25.37	1.21	11.89	8.56	8.29	11/05/97	n/a	0.035	
FSMDX	Fidelity® Mid Cap Index Fund 32,38	12.79	17.21	17.21	5.92	12.68	9.41	12.04	9/08/11	n/a	0.025	
FKMCX	Fidelity® Mid-Cap Stock Fund Class K 16,32,38	9.18	11.14	11.14	10.31	13.43	9.60	11.31	3/29/94	n/a	0.750	
FSSMX	Fidelity® Stock Selector Mid Cap Fund 22,32,38	12.25	17.15	17.15	7.53	12.74	8.96	10.40	2/20/96	n/a	0.700	
DOMESTIC EQUITIES - SMALL BLEND												
FSCRX	Fidelity® Small Cap Discovery Fund 32,39	14.53	21.32	21.32	11.20	13.34	7.72	10.36	9/26/00	n/a	1.030	
FSSNX	Fidelity® Small Cap Index Fund 32,39	14.05	17.12	17.12	2.32	10.07	7.32	10.73	9/08/11	n/a	0.025	
FSLCX	Fidelity® Small Cap Stock Fund 32,39	14.99	19.70	19.70	3.69	10.43	7.44	8.41	3/12/98	n/a	0.780	
FDSCX	Fidelity® Stock Selector Small Cap Fund 32,39	13.16	19.46	19.46	6.88	14.14	8.96	8.67	6/28/93	n/a	0.950	

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DOMESTIC EQUITIES - LARGE GROWTH												
FBGKX	Fidelity® Blue Chip Growth Fund Class K ^{16,32}	15.11	55.76	55.76	5.62	20.64	15.90	12.63	12/31/87	n/a	0.590	
FCAKX	Fidelity® Capital Appreciation Fund Class K ^{16,32}	12.73	28.90	28.90	8.13	17.12	11.74	11.31	11/26/86	n/a	0.570	
FCNKX	Fidelity® Contrafund® Class K ^{16,32}	11.48	39.47	39.47	7.60	16.56	12.92	12.66	5/17/67	n/a	0.470	
FDEKX	Fidelity® Disciplined Equity Fund Class K ^{16,32}	13.35	34.14	34.14	7.27	16.19	10.74	10.53	12/28/88	n/a	0.400	
FTQGX	Fidelity® Focused Stock Fund ³²	10.11	28.93	28.93	6.35	16.06	12.29	9.09	11/12/96	n/a	0.510	
FIFNX	Fidelity® Founders Fund ³²	14.48	33.95	33.95	5.34	n/a	n/a	15.21	2/14/19	n/a	0.980	
FFDKX	Fidelity® Fund Class K ^{16,32}	11.59	31.03	31.03	9.03	16.98	12.19	10.29	4/30/30	n/a	0.380	
FGCKX	Fidelity® Growth Company Fund Class K ^{16,32}	14.19	47.33	47.33	6.21	22.71	16.93	14.21	1/17/83	n/a	0.650	
FGDKX	Fidelity® Growth Discovery Fund Class K ^{16,32}	13.44	35.76	35.76	8.13	19.45	14.72	9.99	3/31/98	n/a	0.730	
FSPGX	Fidelity® Large Cap Growth Index Fund ³²	14.23	42.77	42.77	8.86	19.48	n/a	16.88	6/07/16	n/a	0.035	
FMGKX	Fidelity® Magellan® Fund Class K ^{16,32}	13.38	31.05	31.05	6.66	15.41	11.86	15.62	5/02/63	n/a	0.450	
FNCMX	Fidelity® NASDAQ Composite Index® Fund ^{5,32}	13.90	45.13	45.13	6.24	18.83	14.72	11.87	9/25/03	n/a	0.340	
FOCKX	Fidelity® OTC Portfolio Class K ^{16,32}	13.76	42.92	42.92	6.68	19.97	16.15	14.14	12/31/84	n/a	0.700	
FSSKX	Fidelity® Stock Selector All Cap Fund Class K ^{16,32}	12.45	27.08	27.08	8.04	15.85	11.32	10.86	9/28/90	n/a	0.510	
FTRNX	Fidelity® Trend Fund ^{23,32}	14.95	44.39	44.39	5.59	18.65	13.85	12.09	6/16/58	n/a	0.580	
DOMESTIC EQUITIES - MID GROWTH												
FAGKX	Fidelity® Growth Strategies Fund Class K ^{16,32,38}	10.87	21.07	21.07	2.69	13.92	10.17	9.24	12/28/90	n/a	0.640	
FMDGX	Fidelity® Mid Cap Growth Index Fund ^{32,38}	14.51	25.79	25.79	1.31	n/a	n/a	9.02	7/11/19	n/a	0.050	
DOMESTIC EQUITIES - SMALL GROWTH												
FCPGX	Fidelity® Small Cap Growth Fund ^{32,39}	13.55	19.02	19.02	-0.59	12.81	10.61	11.06	11/03/04	n/a	1.050	
FECGX	Fidelity® Small Cap Growth Index Fund ^{32,39}	12.76	18.90	18.90	-3.36	n/a	n/a	6.00	7/11/19	n/a	0.050	
INTERNATIONAL/GLOBAL - DIVERSIFIED												
RWIGX	American Funds Capital World Growth and Income Fund® Class R-6 ^{24,32,40}	11.93	21.22	21.22	5.03	11.02	7.59	10.21	3/26/93	n/a	0.410	
FDIKX	Fidelity® Diversified International Fund Class K ^{16,32,40}	10.36	17.82	17.82	0.49	9.42	5.00	7.89	12/27/91	n/a	0.540	
FGILX	Fidelity® Global Equity Income Fund ^{32,40}	9.53	15.32	15.32	6.51	12.49	8.22	9.49	5/02/12	n/a	0.990	
FSGGX	Fidelity® Global ex U.S. Index Fund ^{32,40}	9.98	15.59	15.59	1.63	7.11	3.85	5.25	9/08/11	n/a	0.055	
FIVFX	Fidelity® International Capital Appreciation Fund ^{32,40}	15.41	27.57	27.57	1.73	11.36	7.66	6.93	11/01/94	n/a	0.800	
FIDKX	Fidelity® International Discovery Fund Class K ^{16,32,40}	11.11	14.29	14.29	-1.45	8.22	4.28	7.26	12/31/86	n/a	0.550	
FIGFX	Fidelity® International Growth Fund ^{32,40}	14.90	20.89	20.89	2.34	10.92	6.49	5.11	11/01/07	n/a	0.920	
FSPSX	Fidelity® International Index Fund ^{20,32,40}	10.75	18.31	18.31	4.18	8.34	4.42	5.08	11/05/97	n/a	0.035	
FISMX	Fidelity® International Small Cap Fund ^{32,40}	11.57	19.62	19.62	4.19	8.59	6.25	11.43	9/18/02	n/a	1.160	

		Cumulative Total Returns %		Average Annual Total Returns %								
Fund ID	Name	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception	Short-Term Trading Fee (%/Days)	Expense Ratio	
INTERNATIONAL/GLOBAL - DIVERSIFIED (continued)												
FSCOX	Fidelity® International Small Cap Opportunities Fund 32,40	15.88	16.99	16.99	-0.71	8.61	6.60	6.56	8/02/05	n/a	1.000	
FNIDX	Fidelity® International Sustainability Index Fund 32,40	10.14	14.66	14.66	0.04	6.69	n/a	4.53	5/09/17	n/a	0.200	
FIVLX	Fidelity® International Value Fund 32,40	9.62	19.26	19.26	8.04	9.15	3.51	2.77	5/18/06	n/a	1.010	
FOSKX	Fidelity® Overseas Fund Class K 16,32,40	13.15	20.69	20.69	2.77	10.03	6.33	9.48	12/04/84	n/a	0.620	
FTIEX	Fidelity® Total International Equity Fund 32,40	10.80	16.31	16.31	2.38	10.05	5.45	3.10	11/01/07	n/a	1.110	
FTIHX	Fidelity® Total International Index Fund 32,40	9.97	15.51	15.51	1.61	7.20	n/a	6.00	6/07/16	n/a	0.060	
FWWFX	Fidelity® Worldwide Fund 32,40	11.43	24.95	24.95	3.28	13.19	9.06	8.47	5/30/90	n/a	0.660	
VTRIX	Vanguard International Value Fund Investor Shares 32,40	9.27	16.15	16.15	3.47	7.77	3.78	8.27	5/16/83	n/a	0.380	
INTERNATIONAL/GLOBAL - REGIONAL												
FICDX	Fidelity® Canada Fund 32,40	9.89	14.65	14.65	10.96	12.40	5.76	8.95	11/17/87	n/a	1.050	
FHKCX	Fidelity® China Region Fund 32,40	3.54	-0.29	-0.29	-13.06	5.58	4.52	7.99	11/01/95	n/a	0.950	
FSEAX	Fidelity® Emerging Asia Fund 25,32,40	8.44	13.58	13.58	-12.65	8.58	6.91	7.29	4/19/93	n/a	0.870	
FIEUX	Fidelity® Europe Fund 32,40	11.45	13.67	13.67	-1.22	7.23	3.33	7.77	10/01/86	n/a	0.690	
FJPNX	Fidelity® Japan Fund 32,40	8.63	15.87	15.87	-2.45	7.92	5.18	4.28	9/15/92	n/a	0.950	
FJSCX	Fidelity® Japan Smaller Companies Fund 32,40	7.29	15.18	15.18	-0.68	4.60	5.15	5.24	11/01/95	n/a	0.910	
FLATX	Fidelity® Latin America Fund 32,40	11.92	23.95	23.95	1.98	3.43	-0.28	5.83	4/19/93	n/a	1.020	
FNORX	Fidelity® Nordic Fund 32,40	14.01	20.85	20.85	3.32	13.08	7.66	10.32	11/01/95	n/a	0.940	
FPBFX	Fidelity® Pacific Basin Fund 32,40	8.86	14.06	14.06	-3.79	9.36	7.04	7.07	10/01/86	n/a	1.070	
INTERNATIONAL/GLOBAL - EMERGING MARKETS												
FEDDX	Fidelity® Emerging Markets Discovery Fund 32,40	9.50	20.76	20.76	4.34	9.70	5.47	6.63	11/01/11	n/a	1.140	
FKEMX	Fidelity® Emerging Markets Fund Class K 16,32,40	8.58	15.35	15.35	-5.27	8.58	5.68	5.34	11/01/90	n/a	0.770	
FPADX	Fidelity® Emerging Markets Index Fund 32,40	7.67	9.50	9.50	-5.32	3.41	2.73	2.22	9/08/11	n/a	0.075	
FTEMX	Fidelity® Total Emerging Markets Fund 32,40	10.06	14.19	14.19	-5.64	3.73	3.10	3.84	11/01/11	n/a	1.190	
SPECIALTY												
CSRSX	Cohen & Steers Realty Shares Fund Class L 32,41,42	17.10	12.67	12.67	6.43	9.25	8.71	10.85	7/02/91	n/a	0.930	
FSLEX	Fidelity® Environment and Alternative Energy Fund 26,32,41	12.43	26.29	26.29	6.80	13.36	9.07	5.58	6/29/89	n/a	0.790	
FFGCX	Fidelity® Global Commodity Stock Fund 5,32,41	-0.86	-5.19	-5.19	13.01	12.50	4.60	5.90	3/25/09	n/a	0.940	
FIREX	Fidelity® International Real Estate Fund 5,32,41,42	10.96	4.02	4.02	-5.15	2.90	3.66	4.83	9/08/04	n/a	0.980	
FNARX	Fidelity® Natural Resources Fund 32,41	-5.98	6.40	6.40	27.88	14.54	2.94	7.44	3/03/97	n/a	0.770	
FRIFX	Fidelity® Real Estate Income Fund 32,41,42	7.97	9.32	9.32	3.57	5.32	5.71	6.76	2/04/03	n/a	0.730	
FSRNX	Fidelity® Real Estate Index Fund 32,41,42	18.10	11.94	11.94	5.17	4.88	6.32	6.87	9/08/11	n/a	0.070	

		Cumulative Total Returns %		Average Annual Total Returns %								
Fund ID	Name	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund	Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio	
SPECIALTY (continued)												
FRESX	Fidelity® Real Estate Investment Portfolio ^{32,41,42}	16.86	10.87	10.87	6.11	6.61	7.44	9.34	11/17/86	n/a	0.720	
FSAVX	Fidelity® Select Automotive Portfolio ^{32,41}	4.66	32.53	32.53	2.28	17.50	8.81	9.30	6/30/86	n/a	0.890	
FSRBX	Fidelity® Select Banking Portfolio ^{32,41}	26.58	8.46	8.46	9.45	9.32	7.04	9.31	6/30/86	n/a	0.750	
FBIOX	Fidelity® Select Biotechnology Portfolio ^{32,41}	14.88	10.08	10.08	-6.72	8.83	7.39	12.24	12/16/85	n/a	0.720	
FSLBX	Fidelity® Select Brokerage and Investment Management Portfolio ^{32,41}	19.60	27.75	27.75	14.00	19.03	10.34	11.34	7/29/85	n/a	0.750	
FSCHX	Fidelity® Select Chemicals Portfolio ^{32,41}	11.17	12.73	12.73	8.64	10.28	6.95	12.59	7/29/85	n/a	0.750	
FBMPX	Fidelity® Select Communication Services Portfolio ^{32,41}	13.12	56.85	56.85	3.92	15.05	9.80	12.36	6/30/86	n/a	0.800	
FSHOX	Fidelity® Select Construction and Housing Portfolio ^{32,41}	17.06	30.84	30.84	16.78	23.05	14.59	12.50	9/29/86	n/a	0.770	
FSCPX	Fidelity® Select Consumer Discretionary Portfolio ^{27,32,41}	15.53	41.78	41.78	3.26	13.67	10.78	10.48	6/29/90	n/a	0.760	
FDFAX	Fidelity® Select Consumer Staples Portfolio ^{27,32,41}	4.75	2.99	2.99	5.49	11.53	6.99	11.73	7/29/85	n/a	0.730	
FSDAX	Fidelity® Select Defense and Aerospace Portfolio ^{32,41}	21.61	16.21	16.21	9.23	9.91	9.70	11.36	5/08/84	n/a	0.750	
FSENX	Fidelity® Select Energy Portfolio ^{32,41}	-8.20	0.93	0.93	36.73	13.64	2.56	7.82	7/14/81	n/a	0.730	
FBSOX	Fidelity® Select Enterprise Technology Services Portfolio ^{27,28,32,41}	14.21	23.17	23.17	-3.49	10.93	11.51	12.10	2/04/98	n/a	0.730	
FIDSX	Fidelity® Select Financials Portfolio ^{29,32,41}	17.70	14.51	14.51	11.90	13.68	9.33	11.09	12/10/81	n/a	0.750	
FSVLX	Fidelity® Select FinTech Portfolio ^{30,32,41}	15.66	24.55	24.55	2.35	8.02	6.58	8.44	12/16/85	n/a	0.870	
FSAGX	Fidelity® Select Gold Portfolio ^{32,41}	11.74	-0.36	-0.36	-8.25	5.83	3.33	4.44	12/16/85	n/a	0.780	
FSPHX	Fidelity® Select Health Care Portfolio ^{32,41}	8.24	4.13	4.13	0.41	10.61	10.81	14.88	7/14/81	n/a	0.690	
FSHCX	Fidelity® Select Health Care Services Portfolio ^{32,41}	6.02	1.51	1.51	7.14	11.81	12.49	12.07	6/30/86	n/a	0.730	
FCYIX	Fidelity® Select Industrials Portfolio ^{27,32,41}	14.81	23.12	23.12	8.89	13.05	8.45	9.95	3/03/97	n/a	0.760	
FSPCX	Fidelity® Select Insurance Portfolio ^{32,41}	8.56	12.98	12.98	16.33	15.35	10.89	11.27	12/16/85	n/a	0.810	
FDLSX	Fidelity® Select Leisure Portfolio ^{32,41}	14.02	30.12	30.12	10.27	15.37	11.29	13.65	5/08/84	n/a	0.740	
FSDPX	Fidelity® Select Materials Portfolio ^{27,32,41}	4.17	7.31	7.31	8.40	11.76	5.56	9.33	9/29/86	n/a	0.760	
FSMEX	Fidelity® Select Medical Technology and Devices Portfolio ^{32,41}	8.21	0.62	0.62	-1.99	9.67	13.16	13.28	4/28/98	n/a	0.700	
FPHAX	Fidelity® Select Pharmaceuticals Portfolio ^{32,41}	6.89	12.52	12.52	8.31	13.19	9.33	8.58	6/18/01	n/a	0.760	
FSRPX	Fidelity® Select Retailing Portfolio ^{32,41}	14.43	26.85	26.85	1.88	14.03	13.40	13.62	12/16/85	n/a	0.720	
FSELX	Fidelity® Select Semiconductors Portfolio ^{32,41}	13.88	78.14	78.14	22.50	34.21	25.53	14.28	7/29/85	n/a	0.690	
FSCSX	Fidelity® Select Software and IT Services Portfolio ^{32,41}	19.42	51.56	51.56	8.29	20.72	17.17	16.26	7/29/85	n/a	0.690	
FDCPX	Fidelity® Select Tech Hardware Portfolio ^{32,41}	12.30	33.51	33.51	5.65	19.23	13.26	12.43	7/29/85	n/a	0.730	

Fund ID	Name	Cumulative Total Returns %		Average Annual Total Returns %					Fund Inception	Short-Term Trading Fee (%/ Days)	Expense Ratio
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Fund			
SPECIALTY (continued)											
FSPTX	Fidelity® Select Technology Portfolio ^{32,41}	12.91	59.83	59.83	7.16	24.93	18.66	13.82	7/14/81	n/a	0.700
FSTCX	Fidelity® Select Telecommunications Portfolio ^{32,41}	12.40	7.27	7.27	-4.69	4.68	4.35	8.97	7/29/85	n/a	0.820
FSRFX	Fidelity® Select Transportation Portfolio ^{32,41}	9.86	19.24	19.24	11.02	12.73	10.54	12.28	9/29/86	n/a	0.760
FSUTX	Fidelity® Select Utilities Portfolio ^{27,32,41}	10.39	-1.17	-1.17	6.96	8.59	9.10	10.74	12/10/81	n/a	0.740
FWRLX	Fidelity® Select Wireless Portfolio ^{32,41}	16.71	25.93	25.93	0.64	13.71	9.37	5.07	9/21/00	n/a	0.790
FIUIX	Fidelity® Telecom and Utilities Fund ^{32,41}	11.24	3.38	3.38	5.19	7.72	7.71	8.77	11/27/87	n/a	0.730
VGSLX	Vanguard Real Estate Index Fund Admiral Shares ^{31,32,41,42}	18.13	11.81	11.81	5.02	7.33	7.36	9.24	5/13/96	n/a	0.120

n/a = Not Applicable/None

-- = Not Available

MARKET INDICATORS		Cumulative Total Returns %		Average Annual Total Returns %			
		3 Month	YTD	1 Year	3 Year	5 Year	10 Year
	Name						
For comparison purposes only. It is not possible to invest directly in these indicators.							
	DJ Industrial Average	13.09	16.18	16.18	9.38	12.47	11.08
	MSCI EAFE (Net MA)	10.44	18.49	18.49	4.23	8.39	4.48
	S&P 500	11.69	26.29	26.29	10.00	15.69	12.03
	Russell 2000	14.03	16.93	16.93	2.22	9.97	7.16

n/a = Not Applicable/None

-- = Not Available

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the inception date to the period indicated. These figures do not include the effects of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plan. If sales charges were included, returns would have been lower.

EXPENSE RATIO

A mutual fund expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For other types of investments, the figure in the expense ratio field reflects similar information, but may have been calculated differently than for mutual funds. Mutual fund data comes from the fund's prospectus. For non-mutual fund investment options, the information has been provided by the plan sponsor, the investment option's manager or the trustee. When no ratio is shown for these options it is because none was available. There may be fees and expenses associated with the investment option. Expense information changes periodically. Please consult NetBenefits for updates.

SPECIFIC FUNDS

Morningstar, Inc., provided data on the non-Fidelity mutual funds. Although the data is gathered from reliable sources, accuracy and completeness cannot be guaranteed by Morningstar.

¹ On July 20, 2017, an initial offering of the Fidelity Freedom K class took place. Returns and expenses prior to that date are those of the Freedom (retail) class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

² As of 10/24/2023, Fidelity was notified this fund changed its name from Federated Hermes U.S. Treasury Cash Reserves IS. See the fund's prospectus for any additional details.

³ On December 1, 2015, this fund (formerly Fidelity® Cash Reserves) was approved to operate as a government fund with different investment policies. The historical performance may not represent its current investment policies.

⁴ Initial offering of Premium Class shares for Fidelity Government Money Market Fund was on 04/06/2015. Returns and expenses prior to that date are those of Fidelity Government Money Market Fund (SPAXX). Had Fidelity Government Money Market Fund - Premium Class expenses been reflected in the returns shown, total returns would have been higher.

⁵ Fidelity is voluntarily reimbursing a portion of the fund's expenses. If Fidelity had not, the returns would have been lower.

⁶ Initial offering of Fidelity Treasury Fund shares for Treasury Fund was on 04/06/2015. Returns and expenses prior to that date are those of Treasury Fund-Daily Money Class. Had Treasury Fund-Fidelity Treasury Fund expenses been reflected in the returns shown, total returns would have been higher.

⁷ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 03/01/2010. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/16/1980, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

⁸ Returns prior to October 4, 2017 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

⁹ As of April 1, 2023, this fund changed its Share Class from Fidelity® Conservative Income Bond Fund Institutional Class.

¹⁰ On November 1, 2013, an initial offering of the Fidelity Limited Term Bond Fund (Retail Class) took place. Returns and expenses prior to that date are those of the Fidelity Advisor Limited Term Bond Fund Institutional Class. Had Fidelity Limited Term Bond Fund (Retail Class) expenses been reflected in the returns shown, total returns would have been higher.

¹¹ Prior to October 30, 2013, the fund was named Fidelity Advisor Intermediate Bond Fund, and the fund operated under different investment policies. The fund's historical performance may not represent its current investment policies.

¹² On April 13, 2018, an initial offering of the Fidelity Strategic Income Fund took place. Returns and expenses prior to that date are those of the Fidelity Advisor Strategic Income Fund - Class M. Had Fidelity Strategic Income Fund expenses been reflected in the returns shown, total returns would have been higher.

¹³ Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

¹⁴ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 06/10/2005. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/29/2000, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁵ Initial offering of the Fidelity® Floating Rate High Income Fund took place on September 19, 2002. Returns and expenses prior to that date are those of the Fidelity Advisor® Floating Rate High Income Fund - Institutional Class. Had Fidelity® Floating Rate High Income Fund expenses been reflected in the returns shown, total returns would have been higher.

¹⁶ On May 9, 2008, an initial offering of the retirement (K) class took place. Returns and expenses prior to that date are those of the non-K, non-advisor class. Had K class expenses been reflected in the returns shown, total returns would have been higher.

¹⁷ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/01/1970, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁸ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 07/01/1929, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

¹⁹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/14/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 06/24/1985, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²⁰ Returns prior to September 8, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

²¹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 02/07/2019. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 01/14/2003, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²² Initial offering of the Fidelity Stock Selector Mid Cap Retail Class took place on June 6, 2012. Returns prior to that date are those of the Fidelity Advisor Stock Selector Mid Cap - Class I and reflect the Class I's expense ratio. Had the Fidelity Stock Selector Mid Cap Retail Class expense ratio been reflected, total returns would have been lower.

²³ Prior to February 1, 2007, Trend Fund operated under certain different investment policies and compared its performance to a different index. The fund's historical performance may not represent its current investment policies.

²⁴ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 05/01/2009. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 03/26/1993, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

²⁵ Prior to December 1, 2010, Fidelity Emerging Asia Fund operated under certain different investment policies and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

²⁶ Prior to July 1, 2010, the fund was named Fidelity Select Environmental Portfolio, operated under certain different investment policies, and compared its performance to a different benchmark. The fund's historical performance may not represent its current investment policies.

²⁷ Prior to October 1, 2006, Fidelity Select IT Services, Select Consumer Discretionary, Select Industrials, Select Communications Equipment, Select Consumer Staples, Select Materials, and Select Utilities Growth Portfolios operated under different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

²⁸ As of June 1, 2023, this fund changed its name from Fidelity® Select IT Services Portfolio.

²⁹ As of April 28, 2023, this fund changed its name from Fidelity® Select Financial Services Portfolio.

³⁰ Prior to December 1, 2010, Select FinTech Portfolio (previously known as Select Consumer Finance Portfolio) operated under certain different investment policies and compared its performance to a different additional benchmark. The fund's historical performance may not represent its current investment policies.

³¹ The analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/12/2001. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 05/13/1996, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

INVESTMENT RISK

³² Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market or economic developments.

³³ Fidelity Freedom Funds are designed for investors expecting to retire around the year indicated in each fund's name. Except for the Freedom Income Fund, the funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. Ultimately, they are expected to merge with the Freedom Income Fund. The investment risks of each Fidelity Freedom Fund change over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and, commodity-related, foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.

³⁴ Non-Fidelity Government Mutual Fund Money Market: ***You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.***

³⁵ Fidelity Government Mutual Fund Money Market: ***You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Fidelity Investments and its affiliates, the fund's sponsor, have no legal obligation to provide financial support to money market funds and you should not expect that the sponsor will provide financial support to the fund at any time.***

³⁶ In general the bond market is volatile and bonds entail interest rate risk (as interest rates rise bond prices usually fall and vice versa). This effect is usually pronounced for longer-term securities. Bonds also entail the risk of issuer default, issuer credit risk and inflation risk.

³⁷ Lower-quality debt securities involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.

³⁸ Investments in mid-sized companies may involve greater risk than those of larger, more well known companies, but may be less volatile than investments in smaller companies.

³⁹ Investments in smaller companies may involve greater risk than those in larger, more well known companies.

⁴⁰ Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.

⁴¹ Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

⁴² Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry.

MARKET INDICATORS

Indices are unmanaged and you cannot invest directly in an index

DJ Industrial Average The Dow Jones Industrial Average (DJIA) is an unmanaged price-weighted index and is the most widely used indicator of how the country's industrial leaders are performing. Also known as "the Dow," this is a formula based on the stock prices of 30 major companies chosen from sectors of the economy most representative of our country's economic condition.

MSCI EAFE (Net MA) The MSCI Europe, Australasia and Far East Index (net MA tax) is an unmanaged market capitalization-weighted index of equity securities of companies domiciled in various countries. The index is designed to represent performance of developed stock markets outside the United States and Canada and excludes certain market segments unavailable to U.S. based investors. The index returns for periods after 1/1/1997 are adjusted for tax withholding rates applicable to U.S.-based mutual funds organized as Massachusetts business trusts.

S&P 500 S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Russell 2000 The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a mutual fund prospectus or, if available, a summary prospectus containing this information. Read it carefully.