# **2021 Economic Impact Report**

Updated 10/2021

#### **EMPLOYMENT**

## **Total Employment**

**213** Faculty (Full-Time Equivalent)

**417** Administrators (Full-Time Equivalent)

**354** Support Staff (Full-Time Equivalent)

984 Employees (Full-Time Equivalent)

(As of September 2021)

## **Employment Rank**

30th Largest Private Employer in Maine

(As of 1st Quarter 2021. Source: Maine Department of Labor, Center for Workforce Research)

## **Largest Private Employers in Cumberland County**

- 1. MaineHealth
- 2. Freeport Auto Repair
- 3. L.L. Bean, Inc.
- 4. Hannaford Bros. Co.
- 5. UNUM Group
- 6. Alere Scarborough
- 7. Northern Light Mercy Hospital
- 8. WEX LLC
- 9. Idexx Laboratories Inc.
- 10. Wal Mart / Sam's Club
- 11. T D Bank NA
- 12. **Bowdoin College**

(As of 1st Quarter 2021. Source: Maine Dept. of Labor, Center for Workforce Research)

#### **Total Payroll**

\$88.3 Million (Year Ending June 30, 2021)

#### Salaries Paid to Area Residents\*

\$56.4 Million (Year Ending June 30, 2021)

\*Includes Bath, Bowdoin, Bowdoinham, Brunswick, Freeport, Georgetown, Harpswell, Phippsburg, Topsham, and West Bath.

#### Salaries Paid to Brunswick Residents

\$38 Million (Year Ending June 30, 2021)

## Number of Employees Who Live in Brunswick

457 (419 regular employees and 38 casual employees)

# **Economic Impact**

Updated 10/2021

## TAXES, FEES AND MUNICIPAL CONTRIBUTIONS

## **Property Taxes Paid by Bowdoin College**

\$81,848 (Year Ending June 30, 2021)

## Fees Paid by Bowdoin College to the Town of Brunswick

\$ 1,597	Tipping Fees (Refuse, Dump Fees)
\$ 23,058	License Fees, Vehicle License Fees and Permit Fees

\$ 0 Fire/Police/Rescue Details, Alarms and Related

\$ 24,655 Fees Total Fees Paid (Year Ending June 30, 2021)

#### **Unrestricted Contribution to the Town of Brunswick**

\$321,000 (Year Ending June 30, 2021)

## Restricted Contribution to the Town of Brunswick

\$150,000 Designated Support for Capital Expenses (Year ending June 30, 2021)

## **Unrestricted Contribution to the Town of Harpswell**

\$20,000 (Year Ending June 30, 2021)

## Unrestricted Contribution to Orr's and Bailey Islands Fire Department

\$1,250 (Year Ending June 30, 2021)

#### State Sales and Use Tax Collected

\$13,289 (Year Ending June 30, 2021)

## **State Income Taxes Collected**

\$3.8 Million (Year Ending June 30, 2021)

#### CHARITABLE AND OTHER CONTRIBUTIONS

#### **Annual Value of Common Good Grant**

\$27,000 Donated to 11 Local Non-Profits (Year Ending June 30, 2021)

## Amount Bowdoin College and Bowdoin Employees Contributed to United Way and Maine Share

\$109,983 (Amount Donated Calendar Year 2021)

# **Economic Impact**

**Updated 10/2021** 

## **Estimated Value of Other Bowdoin Contributions to Maine Organizations**

\$182,736 (Year Ending June 30, 2021)

## Value of Food Donations to Area Food Banks and Homeless Shelters

\$2,122 (Year Ending June 30, 2021)

#### COMMUNITY INVESTMENT

### Goods and Services\* Purchased from Brunswick Vendors

\$2.6 Million (Year Ending June 30, 2021)

#### Goods and Services\* Purchased from Area\*\* Vendors

\$4.52 Million (Year Ending June 30, 2021)

#### Goods and Services\* Purchased from Maine Vendors

\$23.4 Million (Year Ending June 30, 2021)

#### **Estimated Annual Amount Spent Locally by Bowdoin Students**

\$ 933,000 (fall semester: \$525 x 463 students; spring semester: \$525 x 1314 Students)\* (Year ending June 30, 2021)

## **Number of Prospective Students Who Visited Campus**

214 Prospective Students (Year Ending June 30, 2021)

### Estimated Number of Visitors to Midcoast Maine for Select Bowdoin Ceremonies and Events

Baccalaureate	N/A*
Commencement	1670*
Homecoming and Reunion Weekends	N/A*
Family Weekend	N/A*

<sup>\*</sup>Due to Covid-19, events were either canceled or held virtually. Commencement attendance was limited by Covid protocols.

## Number of Annual Visitors to the Bowdoin College Museum of Art

843 Visitors\* (Year Ending June 30, 2021)

## Number of Annual Visitors to The Peary-MacMillan Arctic Museum

0 Visitors\* (Year Ending June 30, 2021 - \*museum closed to visitors due to Covid)

## Number of Public Events Open to the General Public (Lectures, Concerts, Performances, Etc.)

0 \* (Year Ending June 30, 2021- \*no events were open to the public due to Covid)

<sup>\*</sup>Includes payments to contractors

<sup>\*</sup>Includes payments to contractors

<sup>\*\*</sup>Includes vendors located in Bath, Bowdoin, Bowdoinham, Brunswick, Freeport, Georgetown, Harpswell, Phippsburg, Topsham, and West Bath

<sup>\*</sup>Includes payments to contractors

<sup>\*</sup> due to Covid, fall semester restricted to 1st year students; spring semester restricted to 2nd-4th years

<sup>\*</sup>Due to Covid, museum was open to Bowdoin personnel/students only, spring semester only)

# **Economic Impact**

Updated 10/2021

## **Estimated Number of Maine State Music Theatre Visitors (Bowdoin Campus)**

10,876\* Annually (\*Due to Covid-19 protocols, MSMT productions on campus were limited to children's shows and single concerts)

## Estimated Number of International Music Festival Visitors/Participants (Bowdoin Campus)

286\* Annually (\*Due to Covid-19 protocols, BIMF programs were not open to the public)

# Percentage of Bowdoin Endowment Restricted for Financial Aid, Professorships and Instruction, Museums, Libraries/Books, and Lectureships

76 Percent

## COMMUNITY SERVICE AND VOLUNTEERISM

## **Estimated Number of Volunteer Positions Filled by Bowdoin College Students**

249 Service Positions

(Several Positions May Be Filled by a Single Student, Year Ending June 30, 2021)

## **Estimated Total Number of Volunteer Hours Contributed by Bowdoin College Students**

45,193 Total Hours of Service (Year Ending June 30, 2021)

# Estimated Number of Volunteer Hours Contributed by Bowdoin College Students to Individuals and Organizations in Maine

15,954 (Year Ending June 30, 2021)

# **Estimated Value of Total Volunteer Hours Contributed to Maine Service Agencies by Bowdoin College Students**

\$207,402 (15,954 x \$13.00 per hour, Year Ending June 30, 2021)

#### MAINE STUDENTS AT BOWDOIN

# Number of Maine Students Receiving Financial Aid for Current Academic Year 132 (71.4 percent)

# Number of Enrolled Students from Maine for Current Academic Year 185

# Value of Institutional Grant Funds Received by Maine Students for Current Academic Year

\$5.9 Million (13.9 percent of Institutional Grant Spending)

Unless otherwise noted, the source of all data is Bowdoin College.