

# Bowdoin

### TMS MANAGES AN INSTALLMENT PLAN ON BOWDOIN'S BEHALF

#### HOW IT WORKS

When you enroll in the TMS plan, your Bowdoin bill will be credited for the total amount budgeted for the semester. On your Bowdoin statement, this total is shown in **expected funds**.

If there is a **balance** on the Bowdoin statement, it must be paid prior to the bill due date. You may instead contact TMS to increase your plan budget.

If the **balance** on your Bowdoin statement is in parentheses, there is a credit on the account. If the plan is left unadjusted, you will overpay for the term. You may contact TMS to decrease your plan budget to avoid overpayment.

As payments from TMS are received, the payment will be posted to the student account; your **expected funds** will decrease.

TMS sends money to Bowdoin for payments received on or around the 28<sup>th</sup> of each month. If your payment is received after the 20<sup>th</sup>, it may not post until the following month.

**Bowdoin statements are not updated in real-time**; activity is only shown as of the last statement date. Please contact the Bursar's Office with questions regarding recent account activity.

#### BILLING

Tuition Management Systems (TMS) will send you a bill monthly. **You will continue to receive monthly statements from Bowdoin.** 

Please note that while using the payment plan, a \$0 amount due from Bowdoin **does not** indicate a \$0 amount due with TMS.

Bowdoin bills charges for the fall semester in July and for the spring semester in December. For all other months, active students will receive an updated statement for new account activity or for an outstanding balance.

## CONTACT

Bursar's Office Bursar@bowdoin.edu (207) 725-3249 8:30 AM – 5 PM M-F (ET)

Tuition Management Systems tuitionmanagementsystems.com

(888) 722-4867 \* 8 AM - 8 PM M-F (ET)

\* Call (401) 921-3999 if outside U.S. or Canada.