

Reporting IRA Charitable Rollover Gifts

After an IRA Charitable Rollover gift is made, the IRA Plan Administrator will provide the IRA account holder with a 1099-R form describing distributions for the tax year. The 1099-R will not indicate that the amount given is not taxable.

Taxpayers who have made IRA Charitable Rollover gifts should be sure to make their advisors aware of the distribution to ensure that the non-taxable distribution is properly reported to the IRS.

Taxpayers need to report the entire amount of their IRA distribution for the tax year on line 15a of the IRS Form 1040. The taxpayer or tax preparer need to use line 15b to capture the qualified charitable distribution. Line 15a is the Gross Distribution and Line 15b is the Taxable Distribution. To the extent that line 15b is less than line 15a, the letters "QCD" should be noted after the amount reported in line 15 b.

See the image below to illustrate this:

Taxable refunds, credits, or offsets of state and local income taxes		10			
Alimony received		11			
Business income or (loss). Attach Schedule C or C-EZ		12			
Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>		13			
Other gains or (losses). Attach Form 4797		14			
IRA distributions	15a	150,000	b Taxable amount	15b	50,000 QCD
Pensions and annuities	16a		b Taxable amount	16b	
Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		17			
Farm income or (loss). Attach Schedule F		18			
Unemployment compensation		19			
Social security benefits	20a		b Taxable amount	20b	
Other income. List type and amount _____		21			
Combine the amounts in the far right column for lines 7 through 21. This is your total income ▶		22			
Educator expenses		23			
Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ		24			

For more information, visit [irs.gov](https://www.irs.gov) to read their IRA – FAQ Distribution (Withdrawal) publication.