

Promised Gifts of Tangible Personal Property



Bowdoin

In consultation with the College, you can give tangible personal property (e.g., art, books, musical instruments, scientific equipment, etc.) during your lifetime or enter into an irrevocable pledge promising to make a gift in the future that, by its own terms, is binding on your estate.

Arranging a promised gift is a flexible way to ensure your cherished property will benefit future generations to come. With an irrevocable promised gift:

- You control the timing of the gift.
- You do not need to include a provision in your will or living trust, as the pledge agreement terms are binding on your heirs and estate.
- Your gift can be announced publicly and may encourage others to make similar gifts.

A promised gift of tangible personal property allows you to continue to enjoy the use of your property, and Bowdoin can count on receiving it at the appropriate time in the future. With an irrevocable pledge promising to make the gift and substantiation of the value of the property, the College can give you gift credit although you will not be entitled to a charitable tax deduction until the gift is made.

Providing for the future of the College

By working with the College to put a promised gift in place, you are arranging a lasting legacy that will benefit the life of the College.

When you provide for Bowdoin in this way, you will be welcomed into the Bowdoin Pines Society, our recognition group for those who choose to support the College through a legacy gift.

For more information, contact the Office of Gift Planning at giftplanning@bowdoin.edu or 207-725-3172.

Please note that we are prohibited from giving legal or financial advice, and none of the information above should be interpreted as such. We encourage you to consult with your own legal counsel or financial advisor before deciding whether to proceed with a gift.